

Town of Newmarket, NH

Proposed Operating Budget

For the Fiscal Year Ending June 30, 2017

Presented October 24, 2015

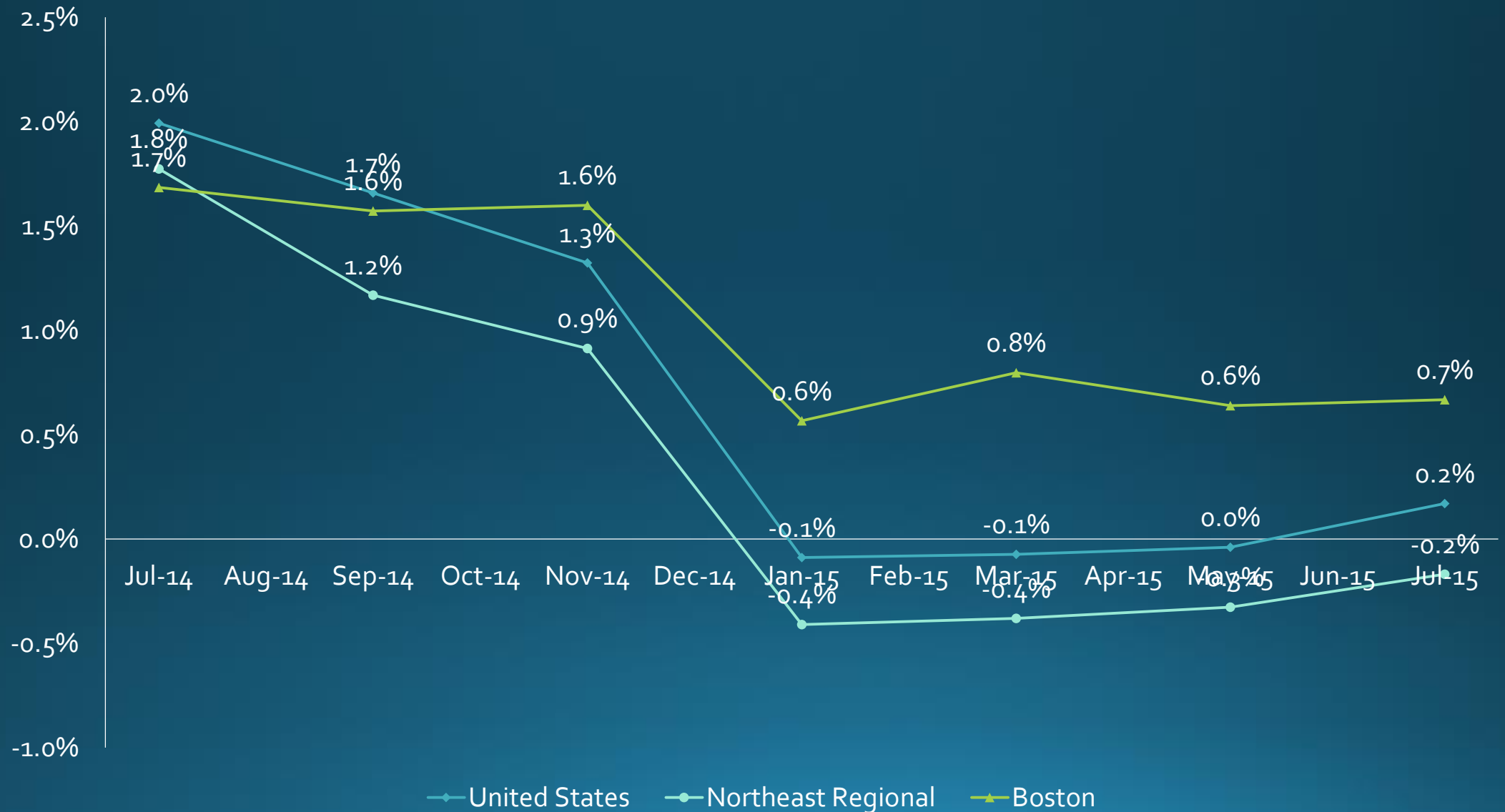
Steve Fournier, Town Administrator





Economic Indicators

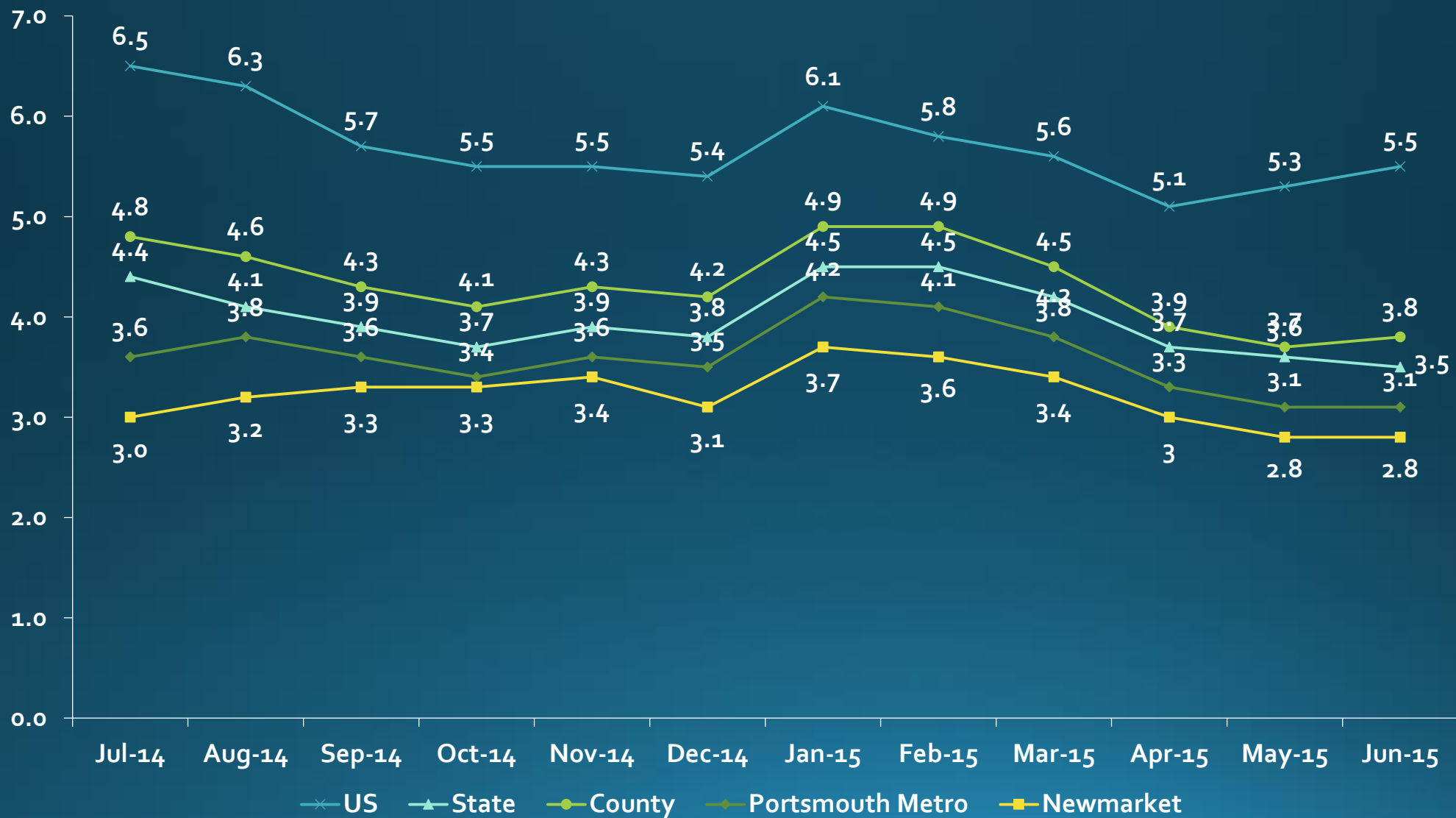
CPI with Boston





Economic Indicators

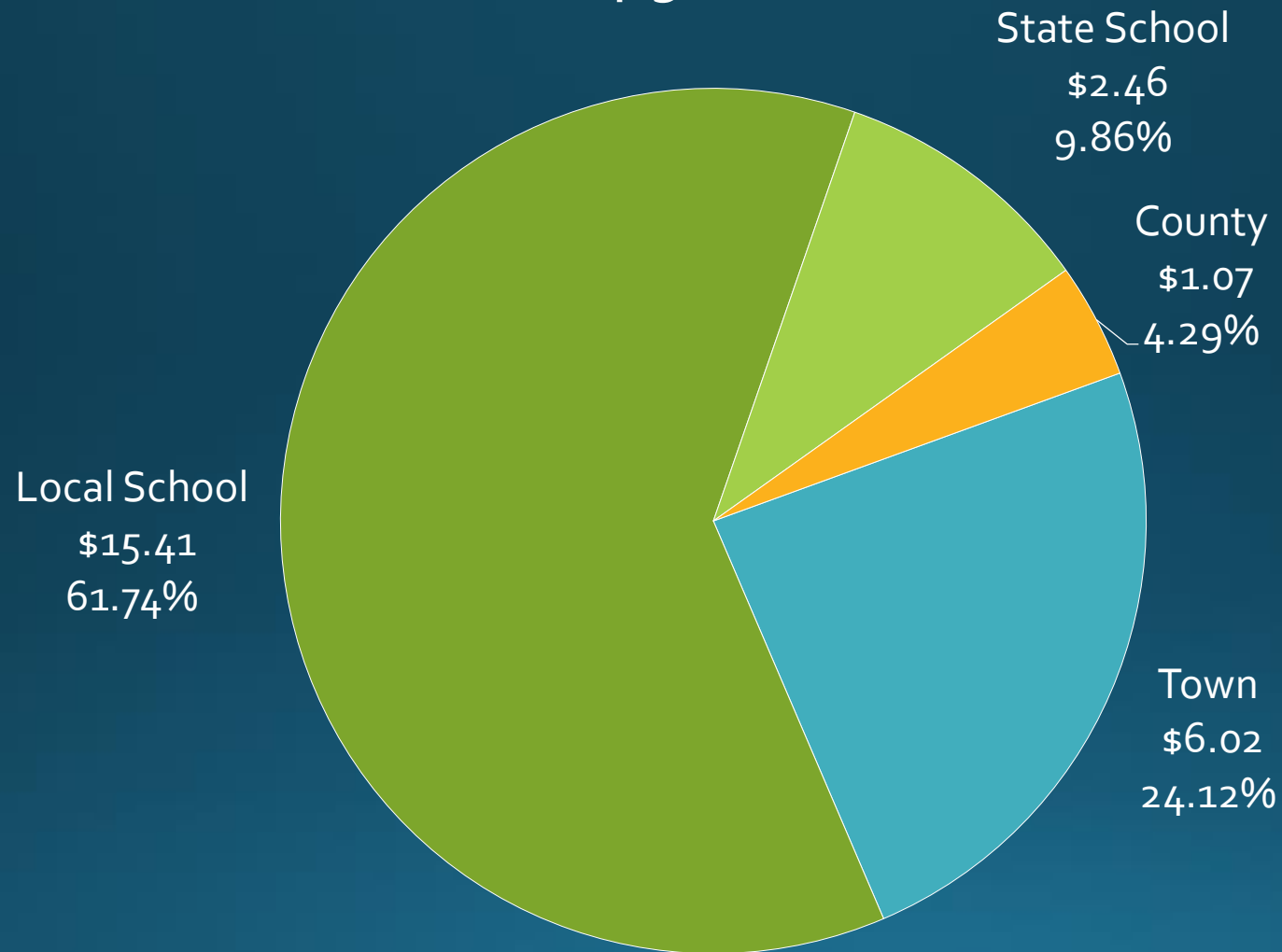
Unemployment Rates





Current Tax Rate

- Current Tax Rate is \$24.96





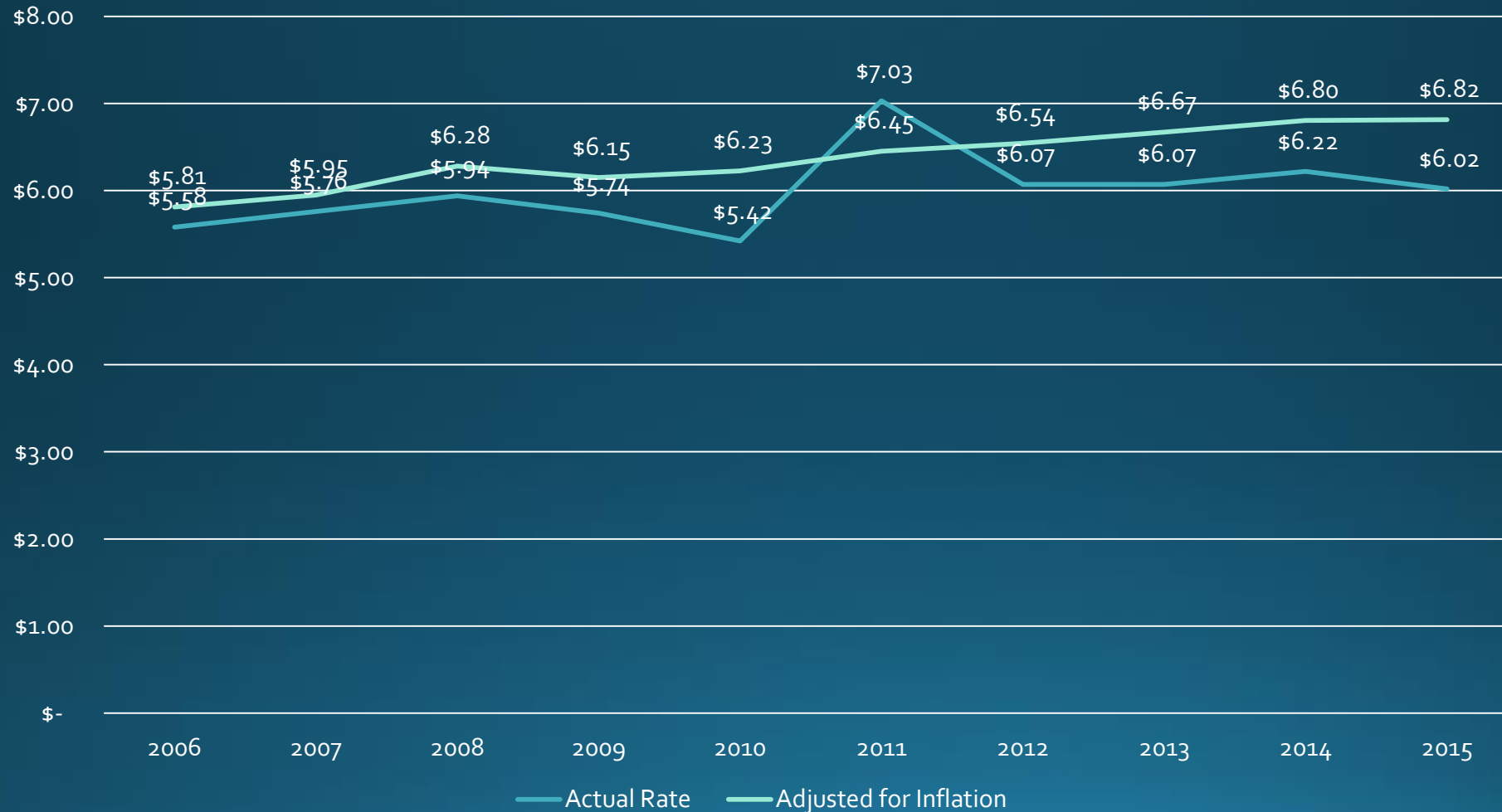
Ten Year Tax Rate Comparison





Tax Rates Adjusted for Inflation

Town Tax Rate Adjusted for Inflation





Assessed Value of Town

Town Valuation





Town Council is Recommending the Following for a Bottom Line Budget

	Prior <u>2015</u>	Current <u>2016</u>	Department Proposed <u>2017</u>	Town Administrator Proposed <u>2017</u>	Town Council Proposed Budget
Total expenditures	9,138,435	9,656,419	11,313,113	10,134,923	9,996,942
Percentage increase		5.67%	17.16%	4.96%	3.53%

The proposed Town Council's budget increase is \$340,523

Enterprise Funds: \$62,293

All Other Funds: \$278,230



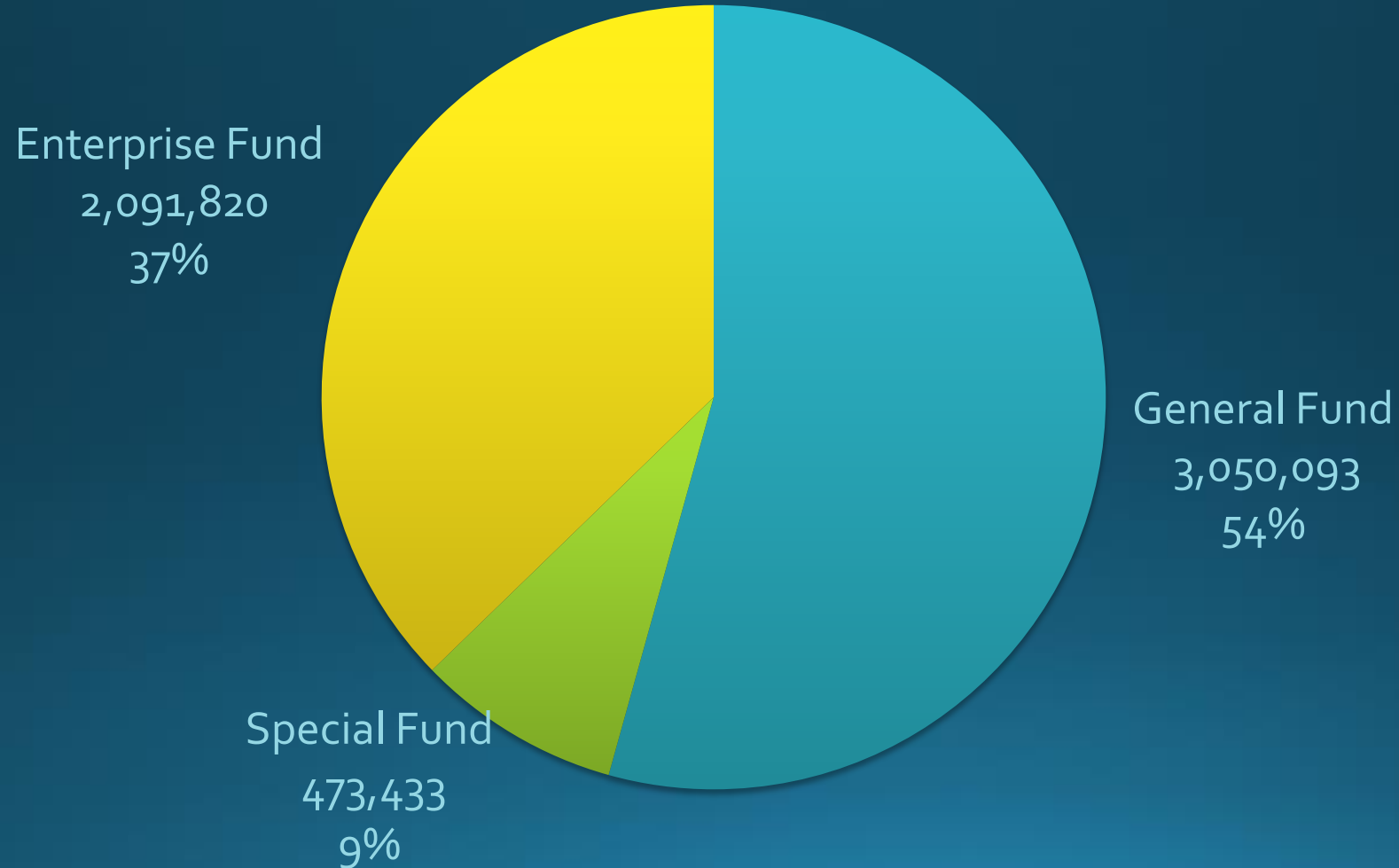
FY 17 Proposed Budget

- Expenditures Break down by Fund

	FY15	FY16	FY17 Dept. Proposed	FY17 Town Administrator Proposed	FY17 Town Council Proposed
General Fund	6,426,841	6,650,247	8,162,655	6,989,894	6,880,668
Special Rev	944,519	957,684	1,033,951	1,031,728	1,005,493
Enterprise	1,777,075	2,048,488	2,116,507	2,113,301	2,110,781
	9,148,435	9,656,419	11,313,113	10,134,923	9,996,942

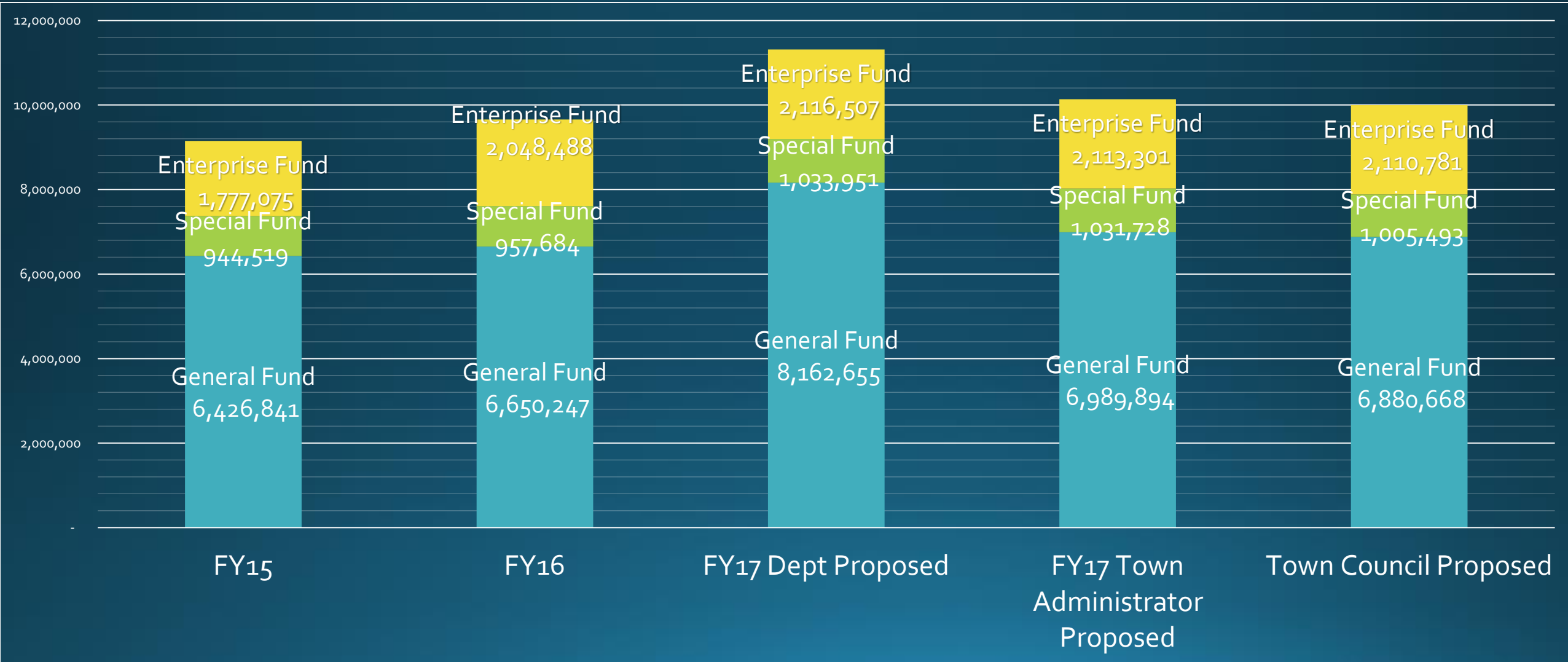


Budget By Fund





Three Year Comparison



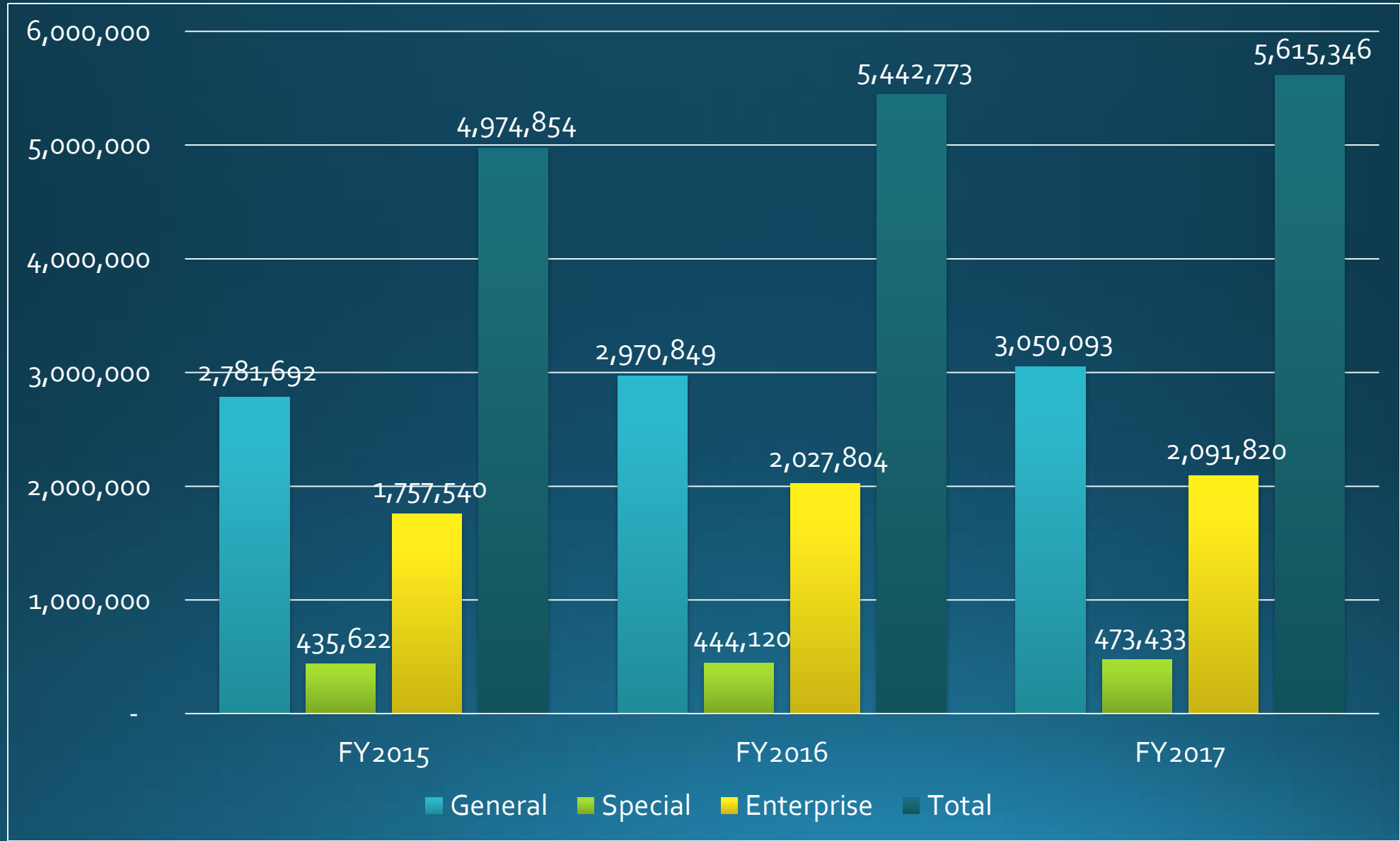


Where the Increase is Going

Operational	Health Care	\$ 58,758
	Retirement	\$ 29,066
	Workers Compensation	\$ 11,399
	Property and Liability Ins.	\$ 13,660
	Merit Pool	\$ 10,000
	Election Salaries	\$ 3,819
	Police Salaries	\$ 23,815
Capital Reserves	Building Improvement Cap Res	\$ 50,000
	Storm Water	\$ 25,000
	Macallen Dam	\$ 25,000
	Recreation Facilities	\$ 18,666
Water and Sewer	Sludge Disposal	\$ 25,000
	Electricity Waste Water	\$ 60,000
	Chemicals Waste Water	\$ 13,000
	Lab Waste Water	\$ 10,000



Revenue Budget





Tax Impact

THIS NEXT SLIDE IS AN ESTIMATE ONLY
USING DATA AS WE HAVE TODAY



Tax Impact

	FY2015	FY16	Dept. Proposed FY17	Town Administrator Proposed FY17	Town Council Proposed F17
Gross Appropriation	9,148,435	9,656,419	11,313,113	10,134,923	9,996,942
Less Revenues	4,974,854	5,545,204	5,431,538	5,607,101	5,615,346
Less Shared Revenues	-	-	-	-	-
Add: Overlay	98,371	78,013	20,000	20,000	20,000
Add: War Service Credits	168,500	163,000	168,500	168,500	168,500
Net Town Appropriation	4,440,452	4,352,678	6,070,075	4,716,322	4,570,096
Assessed value	711,970,612	722,476,271	722,476,271	722,476,271	722,476,271
<u>Estimated</u> Tax rate	\$ 6.22	\$6.02	\$8.40	\$6.53	\$6.33



Tax Impact

- **Average Home Value: \$250,000**
 - Current Town Portion of Tax Bill: \$1,505 annual
- **Proposed: \$1,582 annual**
 - 5% Increase
 - \$77 annually